

# SRP BUSINESS SOLUTIONS ELECTRIC FORKLIFT REBATES

Effective FY21 (May 1, 2020–April 30, 2021)



Delivering water and power®

## PLUG INTO BENEFITS

Get a rebate of up to \$500 per forklift for the purchase or lease of each additional electric forklift operated at an SRP-served facility. If the forklift replaces an internal combustion-powered forklift, this conversion qualifies for up to a \$2,000 rebate per eligible forklift.

### Electric forklifts:

- Can operate in narrower aisles than internal combustion forklifts.
- Have average lift capacities up to 12,000 pounds, with some models lifting up to 40,000 pounds.
- Can operate outdoors, on uneven surfaces or in rainy weather.
- Can run up to eight hours on a single battery charge.

## BENEFITS

- Lower fuel, ownership and operating costs
- Safer, cleaner and healthier workplace
- Less heat generation for cooler operations
- Better environmental profile

## FUEL COST COMPARISON

### Annual Fuel Cost Estimates

Internal Combustion Forklift		Electric Forklift	
Fuel cost per gallon	\$3.00	Cost per kilowatt-hour (kWh)	\$0.08
Average gallons per hour	0.7	Unit demand	7 kW
Hours used per week	40	Hours plugged in per week	48
Annual gallons	1,365	Annual kWh	19,500
<b>Total Annual Fuel Cost</b>	<b>\$4,095</b>	<b>Total Annual Electric Cost</b>	<b>\$1,560</b>
<b>Estimated Annual Savings: \$2,535*</b>			

\*Actual savings vary by customer and operation.



## ADVANTAGES OF GOING ELECTRIC

Reduce fuel costs by up to **75%**.

Perform maintenance with **90%** fewer parts.

Typical ROI is less than **2** years.

Reduce annual GHG emissions by up to **11** metric tons per propane conversion or **6** metric tons per diesel conversion.

## WHAT QUALIFIES?

- Class 1 electric motor rider trucks: counterbalanced rider, stand-up, three-wheel or four-wheel sit-down, cushion or pneumatic tires — up to \$2,000 rebate per forklift.
- Class 2 electric motor narrow aisle trucks: order picker, high-lift straddle, side loaders, turret trucks, high- or low-lift pallet — up to \$2,000 rebate per forklift.
- Leased and used electric forklifts may be eligible for a prorated rebate.
- Receive a \$250 rebate if you purchase a class 3 electric pallet jack for replacement of an LP, diesel or natural gas forklift.
- Small Business Bonus: Receive a \$500 bonus for up to two electric forklifts if your usage is below 145,000 kWh annually.

## ELIGIBILITY

Any current SRP business or industrial retail electric customer in a facility served by an SRP commercial price plan is eligible.

## HOW TO PARTICIPATE

1. Purchase the new, eligible equipment.
2. Complete and submit the rebate application online at [srpetechrebates.com/forklifts](http://srpetechrebates.com/forklifts).
3. Upon approval, receive your rebate check.

The rebate cap for the SRP Business Solutions Electric Technology Program is \$50,000 per customer and counts toward the \$300,000 rebate cap for all SRP Business Solutions Programs.

For detailed program and eligibility requirements, visit [savewithsrpbiz.com/forklifts](http://savewithsrpbiz.com/forklifts). Rebate funds are limited and available on a first-come, first-served basis. For more information or to check the availability of funds, contact the program administrator at [etechrebates@srpnet.com](mailto:etechrebates@srpnet.com) or call (602) 236-3065.

## SRP BUSINESS SOLUTIONS

SRP is committed to helping you save energy and money. We offer a rebate program for every size and type of business.

- Standard Business Solutions
- Small Business Solutions
- Custom Business Solutions
- Electric Technology Solutions

Find the best rebate program for your business at [savewithsrpbiz.com/rebates](http://savewithsrpbiz.com/rebates).



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